

February 12, 2020

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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Sub.: Outcome of Board Meeting held on February 12, 2020

Ref: Scrip Code – 501150 and NSE Scrip Code: - CENTRUM

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on February 12, 2020, inter-alia, has:

- considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2019. Please find enclosed the said Unaudited Financial Results along with Limited Review Report on the said Financial Results issued by the Statutory Auditors of the Company;
- appointed Mr. Rajesh Kumar Srivastava (DIN. 00302223) as an Additional Director, in the capacity of a Non-Executive Independent Director of the Company, to hold office for a term of five years with effect from February 12, 2020 and whose office shall not be liable to retire by rotation, subject to shareholder approval (Brief Profile enclosed).

Details pursuant to Regulation 30 of SEBI(LODR) Regulation 2015, of Mr. Rajesh Kumar Srivastava is as below:

Reason for Change	Appointment of Non-Executive Independent Director
Date of Appointment and Term of Appointment	Appointed for a term of five years with effect from February 12, 2020
Brief Profile	Enclosed as Annexure A
Disclosure of Relationship between Directors	Mr. Rajesh Kumar Srivastava is not related to any Director of the Company

The Meeting of the Board of Director of the Company commenced at 02:30 p.m. and concluded at 05:40 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Capital Limited

Alpesh Shah
Alpesh Shah
Company Secretary



Encl: a/a

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Centrum Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Centrum Capital Limited** ("the Company") for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



HARIBHAKTI & CO. LLP

Chartered Accountants

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner

Membership No.: 034828

UDIN: 20034828AAAAAX7839



Mumbai

February 12, 2020

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Standalone Unaudited Financials Results for the quarter and nine months ended December 31, 2019

(₹ in Lakhs)

(except per equity share data)

Particulars	Quarter ended			Nine Months ended	
	31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)
1. Revenue from operations					
a. Revenue from operations	160.08	205.54	362.43	568.53	795.36
b. Net Gain on fair value changes	195.23	(206.67)	(192.69)	(87.12)	262.20
c. Impairment on Financial instruments	(34.12)	(36.69)	(89.32)	(61.17)	(84.52)
Total revenue from operations	321.19	(37.82)	80.42	420.24	973.04
Other Income	288.25	427.11	495.34	1,135.61	1,471.16
Total Income	609.44	389.29	575.76	1,555.85	2,444.20
2. Expenses					
a. Employee Benefits Expense	651.25	596.69	1,073.66	1,920.57	2,313.51
b. Finance Costs	447.50	452.15	1,251.34	1,345.57	3,474.87
c. Depreciation and Amortization Expense	57.94	56.98	155.86	208.39	470.94
d. Other Expenses	340.50	381.54	608.33	1,543.32	1,651.78
Total Expenses	1,497.19	1,487.36	3,089.19	5,017.85	7,911.10
3. Profit/(Loss) before exceptional Items and tax	(887.75)	(1,098.07)	(2,513.43)	(3,462.00)	(5,466.90)
4. Exceptional Items	-	3,750.00	-	3,199.72	47,579.18
5. Profit/(Loss) before tax (3-4)	(887.75)	2,651.93	(2,513.43)	(262.28)	42,112.28
6. Tax Expense					
Current tax	-	-	(383.50)	-	8,975.00
Deferred tax	213.14	(100.84)	(128.46)	78.44	1,371.65
Tax Adjustments for earlier years	(599.57)	-	-	(599.57)	-
Total Tax Expense	(386.43)	(100.84)	(511.96)	(521.13)	10,346.65
7. Profit/(Loss) for the Period (5-6)	(501.32)	2,752.77	(2,001.47)	258.85	31,765.63
8. Other Comprehensive Income (OCI)					
i. Item that will not be reclassified to profit or loss					
(a) Remeasurement of Defined benefit scheme	(2.00)	(2.00)	6.02	(9.87)	18.06
(b) Change in fair value of equity instruments designated at fair value through OCI	-	-	-	-	(430.00)
(c) Deferred tax on above	0.58	0.58	(1.75)	2.87	(5.26)
ii. Items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income/ (Loss)	(1.42)	(1.42)	4.27	(7.00)	(417.20)
9. Total Comprehensive Income/(Loss) for the period (7+8)	(502.74)	2,751.35	(1,997.20)	251.85	31,348.43
10. Paid-up Equity Share Capital (Face value of Rs.1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
11. Earning Per Share (Face value of Rs.1/- Each)					
(i) Basic (Rs.)	(0.12)	0.66	(0.48)	0.06	7.64
(i) Diluted (Rs.)	(0.12)	0.66	(0.48)	0.06	7.64

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on February 12, 2020 and the above results have been subjected to Limited Review by the Statutory Auditors.
- The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has adopted Ind AS from April 1, 2019, with transition date of April 1, 2018. These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 - Interim Financial Reporting and other accounting principles generally accepted in India. The corresponding previous quarter presented has been restated to comply with the requirements of Ind AS and to make it comparable with that of the current quarter ended December 31, 2019.
There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2020 prepared under Ind AS.
- The Ind AS complied Standalone financial results for the previous year ended March 31, 2019 have not been provided as per the exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



4 Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS is summarised as below :

Particulars	(₹ in Lakhs)	
	Quarter ended December 31, 2018	Nine months ended December 31, 2018
Net Profit after tax as reported under Indian GAAP	(1,810.36)	28,813.08
Ind AS adjustments: Add/ (Less)		
Fair Valuation on financial assets	(461.84)	(475.44)
Reversal of share of loss of Investment in LLP	216.60	633.22
Effect on financial assets and financial liabilities as per Ind AS 116	(53.48)	(173.56)
Reversal of Expected Credit Loss	(89.32)	3,575.20
Reclassification of fair value of investment designated to OCI	-	430.00
Others	17.91	77.92
Tax effect on above adjustment	179.01	(1,114.79)
Net profit as per Ind AS	(2,001.48)	31,765.63
Other comprehensive income, net of tax		
- Actuarial (gain)/ loss on employee defined benefit	4.27	12.80
- Change in fair value of Equity instruments designated at fair value through profit or loss	-	(430.00)
Total Comprehensive Income as per Ind AS	(1,997.20)	31,348.43

5 Exceptional items for the quarter and Nine months ended represents

Particulars	(₹ in Lakhs)				
	Quarter ended			Nine months ended	
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18
Share of Profit (Net) on Sale of Investment held by Subsidiary companies	-	-	-	-	52,063.70
Loss on Sale of Investments in subsidiary	-	-	-	(550.29)	-
Forfeiture of upfront subscription on share warrants	-	3,750.00	-	3,750.00	-
Trade Receivable and other financial assets written off	-	-	-	-	(7,008.72)
Impairment of financial assets	-	-	-	-	(958.55)
Expected Credit Loss on advances	-	-	-	-	(171.95)
Reversal of Expected Credit Loss	-	-	-	-	3,654.71
Total	-	3,750.00	-	3,199.72	47,579.18

- 6 The Company publishes standalone financial statement along with the consolidated financial statement. In accordance with Ind AS 108, Operating Segments, the company has disclosed the segment information in the unaudited consolidated financial statement. Accordingly, the segment information is given in the unaudited consolidated financial results of company and its subsidiaries for the quarter ended December 31, 2019.
- 7 During the quarter, the Company has invested in ₹ 500 lakhs Compulsory Convertible Debentures issued by Centrum Microcredit Limited.
- 8 Subsequent to the quarter ending December 31, 2019 the Company together with its subsidiary company, Centrum Housing Finance Limited (CHFL), has entered into binding agreements with NHPEA Kamet Holding B.V. to subscribe 6,66,90,413 equity shares of face value of ₹ 10 each of CHFL for an aggregate consideration of about ₹ 19,006.67 Lakhs.
- 9 During the period, the Company has implemented Ind AS 116 "Leases". This does not have any significant impact on the profit and loss for the period.
- 10 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.



For Centrum Capital Limited

Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : February 12, 2020

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To The Board of Directors
Centrum Capital Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Centrum Capital Limited ("the Parent") its subsidiaries and trust (the Parent, its subsidiaries and trust together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate and joint venture for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended December 31, 2018 and the corresponding period from April 1, 2018 to December 31, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to limited review or audit.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity
Parent	
1	Centrum Capital Limited
Subsidiaries	
2	Centrum Retail Services Limited
3	Centrum Broking Limited
4	Centrum Microcredit Limited (Formerly known as Centrum Microcredit Private Limited)
5	Centrum Housing Finance Limited
6	Centrum Financial Services Limited
7	Centrum International Services Pte. Ltd.,
8	Centrum Holdings Limited (Formerly known as Essel-Centrum Holdings Limited)
9	Centrum Alternative Investment Managers Limited
10	Centrum Capital Advisors Limited
11	Centrum Capital International Limited (Formerly known as Commonwealth Centrum Advisors Limited)
12	CCAL Investment Management Limited
13	Centrum Alternatives LLP
14	Centrum Insurance Broker Limited
15	Centrum Wealth Management Limited
16	Centrum Investment Advisors Limited
Joint Venture	
17	Centrum REMA LLP



Associate	
18	Acorn Fund Consultants Private Limited
Trust	
19	Centrum ESPS Trust

6. Based on our review conducted and procedures performed as stated in paragraph 4 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 6,490.28 lakhs and Rs.16,877.72 lakhs, total net loss after tax of Rs. 734.92 lakhs and Rs. 3,336.70 lakhs and total comprehensive income / (loss) of Rs. 4.02 lakhs and Rs. (33.56) lakhs, for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our report on the Statement is not modified in respect of the above matter.

The unaudited consolidated financial results includes the interim financial results of nine subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 915.16 lakhs and Rs. 2,295.29 lakhs, total net loss after tax of Rs. 14.25 lakhs and Rs. 709.40 lakhs and total comprehensive income of Rs. 32.40 lakhs and Rs. 43.00 lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as



considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net loss after tax of Rs. 82.52 lakhs and Rs. 456.68 lakhs and total comprehensive income of Rs. 0.42 lakhs and Rs. 1.16 lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as considered in the unaudited consolidated financial results, in respect of one associate and one joint venture, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group including its associate and joint venture.

Three of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our report on the Statement is not modified in respect of the above matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048


Sumant Sakhardande

Partner

Membership No.: 034828

UDIN: 20034828AAAAAY5972



Mumbai

February 12, 2020

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.

Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098

Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Consolidated Unaudited Financials Results for the quarter and nine months ended December 31, 2019

Particulars	(₹ in Lakhs)				
	Quarter ended			Nine months Ended	
	31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)
1. Revenue from operations					
a. Interest income	9,482.00	6,416.41	4,996.05	22,407.99	13,733.40
b. Fees and commission Income	3,330.48	3,446.19	3,514.85	10,639.42	11,314.31
c. Net gain on fair value changes	245.30	25.14	1,002.37	1,639.62	1,504.98
d. Others	27.52	9.38	6.67	36.90	14.37
Total revenue from operations	13,085.30	9,897.12	9,519.94	34,723.93	26,567.06
Other Income	185.30	335.96	74.17	768.00	310.89
Total Income	13,270.60	10,233.08	9,594.11	35,491.93	26,877.95
2. Expenses					
a. Employee Benefits Expense	6,021.07	5,613.20	5,622.98	17,738.56	17,469.64
b. Finance Costs	5,510.58	4,961.15	3,711.52	16,119.24	11,037.77
c. Impairment on financial instruments (net)	(1,175.87)	151.91	11,288.92	(1,021.10)	16,184.52
d. Depreciation and Amortisation Expense	552.58	475.87	537.90	1,494.84	1,441.78
e. Other Expenses	2,090.44	1,842.56	1,882.71	6,912.34	6,412.89
Total Expenses	12,998.80	13,044.69	23,044.03	41,243.88	52,546.60
3. Profit/ (Loss) before exceptional Items and tax	271.80	(2,811.61)	(13,449.92)	(5,751.95)	(25,668.65)
4. Exceptional Items	-	3,750.00	-	3,750.00	67,147.62
5. Profit/(Loss) before tax (3-4)	271.80	938.39	(13,449.92)	(2,001.95)	41,478.97
6. Tax Expense					
Current tax	76.99	89.46	(393.79)	207.94	16,671.78
Deferred tax	984.56	(7.95)	(526.34)	1,054.86	(115.44)
Tax Adjustments for earlier years	(830.96)	-	-	(830.96)	-
Total Tax Expense	230.59	81.51	(920.13)	431.84	16,556.34
7. Net Profit/ (Loss) after tax before share of profit/(loss) of associates and joint ventures (5-6)	41.21	856.88	(12,529.79)	(2,433.79)	24,922.63
8. Share of profit / (loss) of associates and joint ventures	-	-	(142.76)	-	(241.71)
9. Net Profit/ (Loss) for the period (7+8)	41.21	856.88	(12,672.55)	(2,433.79)	24,680.92
10. Other Comprehensive Income (OCI)					
i. Item that will not be reclassified to profit or loss					
(a) Remeasurement of Defined benefit scheme	(10.42)	(23.11)	(15.68)	(67.81)	17.59
(b) Change in fair value of equity instruments designated at fair value through OCI	-	-	-	-	(430.00)
(c) Deferred tax on above	4.57	1.07	(1.70)	9.91	(8.53)
ii. Items that will be reclassified to profit or loss					
(a) Currency exchange difference on translation, net of tax	32.40	16.42	12.43	41.82	17.47
Total Other Comprehensive Income/(Loss)	26.55	(5.62)	(4.95)	(16.08)	(403.47)
Total Comprehensive Income/(Loss)	67.76	851.26	(12,677.50)	(2,449.87)	24,277.45
Net Profit/(Loss) for the period attributable to Owners of the company	335.39	1,318.14	(11,503.99)	(1,434.72)	22,490.48
Non-controlling interest	(294.18)	(461.26)	(1,168.56)	(999.07)	2,190.44
Other Comprehensive Income/ (Loss) for the period attributable to Owners of the company	26.43	(4.57)	(6.33)	(8.48)	(407.45)
Non-controlling interest	0.12	(1.05)	1.38	(7.60)	3.98
Total Comprehensive Income/ (Loss) for the period attributable to Owners of the company	361.82	1,313.57	(11,510.32)	(1,443.20)	22,083.02
Non-controlling interest	(294.06)	(462.31)	(1,167.18)	(1,006.67)	2,194.43
11. Paid-up Equity Share Capital (Face value of ₹ 1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
12. Earning Per Share (Face value of ₹ 1/- Each)					
(i) Basic (₹)	0.08	0.32	(2.77)	(0.34)	5.41
(ii) Diluted (₹)	0.08	0.32	(2.77)	(0.34)	5.41



Notes:

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on February 12, 2020 and the above results have been subjected to Limited Review by the Statutory Auditors.
- 2 The Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has adopted Ind AS from April 1, 2019, with transition date of April 1, 2018. These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 - Interim Financial Reporting and other accounting principles generally accepted in India. The corresponding previous quarter presented has been restated to comply with the requirements of Ind AS and to make it comparable with that of the current quarter ended December 31, 2019.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2020 prepared under Ind AS.

- 3 The Ind-AS Consolidated financial result and financial information for the quarter and nine months ended December 31, 2018 have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind-AS. The Ind-AS complied Consolidated financial results for the previous year ended March 31, 2019 have not been provided as per the exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

4 **Exceptional items represents for the quarter and nine months ended**

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended	
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18
Sale of Investments in subsidiary	-	-	-	-	70,520.54
Forfeiture of upfront subscription on share warrant (refer note 6)	-	3,750.00	-	3,750.00	-
Trade Receivable and other Financial assets written off	-	-	-	-	(7,008.72)
Expected Credit Loss on advances	-	-	-	-	(18.92)
Reversal of Expected Credit Loss	-	-	-	-	3,654.71
Total	-	3,750.00	-	3,750.00	67,147.61

- 5 During the period the Company has implemented Ind AS 116 "Leases". This does not have any significant impact on the profit and loss for the period.
- 6 Subsequent to the quarter ending December 31, 2019 the Company together with its subsidiary company, Centrum Housing Finance Limited (CHFL), has entered into binding agreements with NHPEA Kamet Holding B.V. to subscribe 6,66,90,413 equity shares of face value of ₹ 10 each of CHFL for an aggregate consideration of about ₹ 19,006.67 Lakhs.
- 7 The Consolidated Segment Results is attached herewith as per "Annexure A"
- 8 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

Place: Mumbai
Date : February 12, 2020



For Centrum Capital Limited

Jaspal Singh Bindra
Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Consolidated Segment Results for the quarter and nine months ended December 31, 2019

₹ In Lakhs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)
1	Segment revenue [Total income]					
	Institutional Business	855.00	641.23	882.58	2,294.10	2,447.25
	Wealth Management & Distribution	2,874.52	3,528.41	3,351.85	10,219.43	10,259.24
	Housing Finance	1,310.30	1,175.78	1,032.80	3,665.51	2,647.84
	SME/ Micro credit Lending	6,076.37	5,376.02	3,461.62	17,244.69	8,847.36
	Unallocated	4,308.25	2,193.13	2,788.33	8,307.05	7,744.42
	Less : Elimination	(2,153.84)	(2,681.49)	(1,923.07)	(6,238.85)	(5,068.16)
	Total Income	13,270.60	10,233.08	9,594.11	35,491.93	26,877.95
2	Segment Results [Profit/ (Loss) before tax]					
	Institutional Business	(629.91)	(735.18)	(458.30)	(1,797.18)	(1,187.51)
	Wealth Management & Distribution	637.69	(13.01)	(1,184.40)	(261.40)	(4,873.99)
	Housing Finance	90.44	197.75	(4.31)	349.84	114.10
	SME/ Micro credit Lending	84.64	301.44	(575.38)	265.31	(3,337.19)
	Unallocated	2,649.39	41.83	(8,018.14)	(296.72)	(15,305.58)
	Less : Elimination	102.41	603.10	(1,691.34)	1,494.83	4,531.67
	Profit / (Loss) before tax	2,934.66	395.93	(11,931.87)	(245.32)	(20,058.50)
	Less :					
	a) Interest	2,198.26	2,393.91	1,440.17	5,040.09	5,512.05
	b) Unallocated net expenditure	464.60	813.63	77.88	466.54	98.10
	Total Profit before exceptional item and tax	271.80	(2,811.61)	(13,449.92)	(5,751.95)	(25,668.65)
	Exceptional Items	-	3,750.00	-	3,750.00	67,147.62
	Total Profit / (Loss) before tax	271.80	938.39	(13,449.92)	(2,001.95)	41,478.97
3	Segment Assets					
	Institutional Business	8,303.65	6,779.11	8,476.44	8,303.65	8,476.44
	Wealth Management & Distribution	14,535.42	21,469.37	23,388.19	14,535.42	23,388.19
	Housing Finance	41,681.46	39,564.14	37,009.94	41,681.46	37,009.94
	SME/ Micro credit Lending	1,60,232.83	1,53,936.46	1,61,375.26	1,60,232.83	1,61,375.26
	Unallocated	1,65,562.36	1,60,504.13	2,05,820.37	1,65,562.36	2,05,820.37
	Less : Elimination	(1,20,045.14)	(1,12,969.48)	(1,53,447.84)	(1,20,045.14)	(1,53,447.84)
	Total Assets	2,70,270.58	2,69,283.73	2,82,622.36	2,70,270.58	2,82,622.36
4	Segment Liabilities					
	Institutional Business	4,939.12	2,008.81	4,204.76	4,939.12	4,204.76
	Wealth Management & Distribution	16,839.52	23,906.62	24,137.97	16,839.52	24,137.97
	Housing Finance	23,957.78	21,951.18	27,082.83	23,957.78	27,082.83
	SME/ Micro credit Lending	1,26,222.15	1,20,145.72	1,31,808.76	1,26,222.15	1,31,808.76
	Unallocated	66,051.70	62,362.06	94,041.64	66,051.70	94,041.64
	Less : Elimination	(27,221.51)	(20,263.88)	(64,594.45)	(27,221.51)	(64,594.45)
	Total Liabilities	2,10,788.76	2,10,110.51	2,16,681.51	2,10,788.76	2,16,681.51
5	Capital employed [Segment assets - Segment liabilities]					
	Institutional Business	3,364.53	4,770.30	4,271.68	3,364.53	4,271.68
	Wealth Management & Distribution	(2,304.10)	(2,437.25)	(749.78)	(2,304.10)	(749.78)
	Housing Finance	17,723.68	17,612.96	9,927.11	17,723.68	9,927.11
	SME/ Micro credit Lending	34,010.68	33,790.74	29,566.50	34,010.68	29,566.50
	Unallocated	99,510.66	98,142.07	1,11,778.73	99,510.66	1,11,778.73
	Less : Elimination	(92,823.63)	(92,705.60)	(88,853.39)	(92,823.63)	(88,853.39)
	Total Capital Employed	59,481.82	59,173.22	65,940.85	59,481.82	65,940.85





Rajesh Srivastava is the Executive Chairman of Rabo Equity Advisors, managing Rabobank sponsored private equity funds (AUM US\$270mln), both focused on food and agribusiness. The Funds have blue chip investors like Rabobank; IFC; CDC Group, UK; Asian Development Bank; Generali Insurance, Italy; FMO; Proparco, France; IFU, Denmark amongst their investors. He has so far closed 16 investments, all in different sub-sectors and has made 5 profitable exits.

Before setting up the private equity business, he was Managing Director (Corporate & Commercial Banking) of Rabobank India. Concurrently, he was Regional Head, Asia for food and agribusiness for over 5 years based in Singapore. In Rabobank, he is credited with setting up several new products such as Strategic Advisory, Renewable Energy, Carbon Credits and Micro Finance. Before Rabobank, he was with Lazard Brothers' Venture Capital arm where he set up the largest VC Fund of the time for SMEs. Starting his career with Bank of Baroda, he has over 37 years of experience in corporate and investment banking.

Rajesh is regarded as "go to" resource on creative policy and finance solutions in agriculture and food processing. He is regarded as a pioneer in establishing a private equity market for food and agribusiness sector and for advocacy on policies on agriculture/food processing. Amongst others, he sits on the CII National Committees on Agriculture & Allied Sectors, Food Processing, and co-chairs the CII National Committee on PE/VC. He also sits on the Board of Sasakawa India Leprosy Foundation.

He is an Economics and Law graduate and a post graduate in Western History.